

# Bachelor of Commerce (Accounting)

## 1. About the Bachelor of Commerce

The Bachelor of Commerce (Accounting) has been developed to equip students with a fundamental knowledge of the key areas of accounting, finance, economics, statistics and law. The course is designed to cultivate individuals with the cognitive, technical and creative skills to strengthen their innovative capabilities, including problem-solving and decision-making within an organisational and technical context.

Accounting requires students to be at ease with financial data, but there is also a need for students to have the ability to interact with stakeholders confidently and knowledgeably, and demonstrate a service-orientated mindset. Students will gain critical employment skills such as good communication, initiative, teamwork, following instructions and adaptability. Throughout the core subjects, there is a focus on analysing and transforming data and communicating that information to support stakeholders within the business environment.

The course is structured to provide students with foundations across broad commerce subjects, including business and information systems, and then build on those foundations with more advanced topics, such as Management and Company Accounting, Business and Corporate Law, followed by Taxation Law and Auditing, whilst achieving the CPA & CAANZ accreditation.

### Graduate employment opportunities

The potential employment opportunities cover all areas of commerce and may include, but are not limited to, the following roles within organisations across various industries:

- Accountant
- Payroll/Accounts Payable/Receivable
- Bookkeeping
- Budget Analyst
- Auditor
- Financial Officer
- Company Secretary

## Course Overview

<b>Course Title</b>	<b>Bachelor of Commerce (Accounting)</b>		
<b>Study Options – Domestic Australian students</b>	<p>Face to Face delivery</p> <p>Online delivery</p> <p>Full-time and part-time options available.</p>	<b>Study Options – International students</b>	<p>International students on a student visa must not enrol into any more than a third or 33% of online subjects over their course and must study at least one subject that is face to face in each trimester.</p> <p>International students on a student visa are required to study full time, i.e. the student must complete a minimum of 1.0 EFTSL of study per year.</p>
<b>Start Dates</b>	<p>February, June, September</p> <p>For specific dates visit the <a href="#">website</a>.</p>	<b>Course Length</b>	<p>Full-time: 3 years</p> <p>Accelerated: 2 years</p> <p>Part-time: 6 years</p>
<b>Payment Options - Domestic Australian students</b>	<p><b>Upfront payment</b> This means tuition fees will be invoiced each trimester and payment is required on or before the due date.</p> <p><b>FEE-HELP</b> FEE-HELP is Australian Government’s loan scheme for higher education degree courses. It can assist you in paying for all, or part of, your course fees. Repayments commence via the tax system once your income rises above a minimum threshold. Just like with any other debt, a FEE-HELP debt is a real debt that impacts your credit rating.</p>	<b>Payment Options – International students</b>	<p><b>Upfront payment</b> This means tuition fees will be invoiced each trimester and payment is required on or before the due date.</p>
<b>Course study requirements</b>	<p>Each subject involves 10 hours of study per week, comprising 3 hours of facilitated study and 7 hours self-directed study.</p>	<b>Assessment</b>	<p>Essays, reports, presentations scenario and case studies, and reflective journals.</p>
<b>Locations</b>	<p>Brisbane, Sydney, Melbourne, Adelaide,</p> <p>Online</p>	<b>Delivered by</b>	<p>Torrens University Australia</p>

<b>Provider</b>	Torrens University Australia Ltd is registered as a self-accrediting Australian university by the Tertiary Education Quality and Standards Agency (TEQSA).	<b>CRICOS Course Code</b>	107271K
<b>Provider obligations</b>	Torrens University is responsible for all aspects of the student experience, including the quality of course delivery, in compliance with the <a href="#">Higher Education Standards 2015</a>	<b>Accrediting body</b>	Torrens University Australia Limited ABN 99 154 937 005, CRICOS Provider Code: 03389E. RTO No. 41343
<b>Course Fees</b>	For details, refer to the <a href="#">website</a> .	<b>Any other fees</b>	For details, refer to the <a href="#">website</a> .

## 2. Essential requirements for admission

The general admission criteria that apply to Torrens University Australia courses can be located by visiting the Torrens University Australia website - <https://www.torrens.edu.au/general-admission-information-for-torrens-university-australia-ltd>.

## 3. Student Profile

The table below gives an indication of the likely peer cohort for new students in this course. It provides data on students who commenced in this course in the most relevant recent intake period, including those admitted through all offer rounds and international students studying in Australia.

Applicant background	Trimester one / Full year intake [2020]	
	Number of students	Percentage of all students
<b>(A) Higher education study</b> (includes a bridging or enabling course)	<5	N/P
<b>(B) Vocational education and training (VET) study</b>	0	0%
<b>(C) Work and life experience</b> (Admitted on the basis of previous achievement not in the other three categories)	<5	N/P

<b>(D) Recent secondary education:</b>		
<ul style="list-style-type: none"> <li>Admitted solely on the basis of ATAR (regardless of whether this includes the consideration of adjustment factors such as equity or subject bonus points)</li> </ul>	<5	N/P
<ul style="list-style-type: none"> <li>Admitted where both ATAR and additional criteria were considered (e.g. portfolio, audition, extra test, early offer conditional on minimum ATAR)</li> </ul>	0	0%
<ul style="list-style-type: none"> <li>Admitted on the basis of other criteria only and ATAR was <b>not</b> a factor (e.g. special consideration, audition alone, schools recommendation scheme with no minimum ATAR requirement)</li> </ul>	5	7%
<b>International students</b>	65	88%
<b>All students</b>	<b>74</b>	<b>100%</b>

Notes: "**<5**" – the number of students is less than 5.  
N/A – Students not accepted in this category.  
N/P – Not published: the number is hidden to prevent calculation of numbers in cells with less than 5 students.

## 4. Admission Criteria

Title of course of study	Bachelor of Commerce (Accounting)
<b>Applicants with higher education study</b>	<p>A completed higher education qualification at AQF level 5 (diploma) or above, or equivalent, from an Australian University or another accredited higher education provider</p> <p><b>OR</b></p> <p>Successful completion of at least 1 EFTSL (equivalent full-time student load, or one full year) of an AQF level 6 (Associate Degree) or above, or equivalent, from an Australian University or another accredited higher education provider</p>
<b>Applicants with vocational education and training (VET) study</b>	<p>A completed vocational education qualification at AQF level 4 (Certificate IV) or above, or equivalent, from a registered training organisation (RTO)</p> <p><b>OR</b></p> <p>Successful completion of at least 1 EFTSL (equivalent full-time student load, or one full year) of an AQF level 5 (Diploma) or above, or equivalent, at a registered training organisation (RTO)</p>
<b>Applicants with work and life experience</b>	<p>Demonstrated ability to undertake study at the required level:</p> <ul style="list-style-type: none"> <li>broadly relevant work experience (documented e.g. CV), demonstrating a reasonable prospect of success; <b>OR</b></li> <li>formal, informal or non-formal study, completed or partially completed,</li> </ul>

<b>Title of course of study</b>	<b>Bachelor of Commerce (Accounting)</b>								
	demonstrating a reasonable prospect of success; <b>OR</b> <ul style="list-style-type: none"> <li>written submission to demonstrate reasonable prospect of success.</li> </ul>								
<b>English Language Proficiency</b> (applicable to international students, and in addition to academic or special entry requirements noted above)	Equivalent IELTS 6.0 (Academic) with skills band no less than 5.5								
<b>Applicants with recent secondary education (within the past two years) with ATAR or equivalent*</b> (for applicants who will be selected wholly or partly on the basis of ATAR)	Guaranteed entry ATAR or equivalent/Selection Rank [only if relevant]: Year 12 or equivalent Pass in Year 12 General Mathematics and English (or above)								
<p><i>*ATAR profile for those offered places wholly or partly on the basis of ATAR in T1 2020:</i></p> <table border="1"> <thead> <tr> <th>(ATAR-based offers only, across all offer rounds)</th> <th><b>ATAR (OP in QLD)</b> (Excluding adjustment factors) *</th> </tr> </thead> <tbody> <tr> <td>Highest rank to receive an offer</td> <td>&lt;5</td> </tr> <tr> <td>Median rank to receive an offer</td> <td>&lt;5</td> </tr> <tr> <td>Lowest rank to receive an offer</td> <td>&lt;5</td> </tr> </tbody> </table> <p><i>Notes: * "&lt;5" – indicates less than 5 ATAR-based offers were made</i></p>		(ATAR-based offers only, across all offer rounds)	<b>ATAR (OP in QLD)</b> (Excluding adjustment factors) *	Highest rank to receive an offer	<5	Median rank to receive an offer	<5	Lowest rank to receive an offer	<5
(ATAR-based offers only, across all offer rounds)	<b>ATAR (OP in QLD)</b> (Excluding adjustment factors) *								
Highest rank to receive an offer	<5								
Median rank to receive an offer	<5								
Lowest rank to receive an offer	<5								

## 5. How to apply

Through a TAC

- <http://www.uac.edu.au>

Via direct application to the institution

- <https://apply.torrens.edu.au/>

## 6. Advanced standing/academic credit/recognition of prior learning (RPL)

You may be entitled to credit for prior learning, whether formal or informal. Formal learning can include previous study in higher education, vocational education, or adult and community education. Informal learning can include on the job learning or various kinds of work and life experience. Credit can reduce the amount of study needed to complete a degree.

Applicants admitted based on prior higher education study may be eligible for Advanced Standing in the form of credit and/or recognition of prior learning (RPL) under the Torrens University Australia [Credit Policy - \(https://www.torrens.edu.au/policies-and-forms\)](https://www.torrens.edu.au/policies-and-forms).

- Students with completed subjects may be eligible for specified credit and/or elective exemptions
- Students who have completed a qualification at AQF level 5 (diploma) or above may be eligible for block credit (where a block credit agreement exists)
- Students with a mix of formal study and informal and/or non-formal learning may be eligible for recognition of prior learning in addition to any credit approved.

Credit will not be applied automatically. Applicants must apply for credit and/or RPL as early as possible prior to each study period, with applications not accepted after week 2.

For further information about credit and recognition of prior learning please see

<http://www.torrens.edu.au/apply-online/course-credits>.

## 7. Where to get further information

- Torrens University Australia (TUA) Website
  - <https://www.torrens.edu.au/>
- Universities Admissions Centre (UAC) Website
  - <http://www.uac.edu.au/>
- Quality Indicators for Learning and Teaching (QILT) Website
  - <https://www.qilt.edu.au/>
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## 8. Additional Information

### Course Structure

The Bachelor of Commerce (Accounting) course structure comprises of 24 subjects (240 credit points) that you are required to complete: 17 core subjects (170 credit points) and 7 elective subjects (70 credit points).

The course contains 3 subjects level – Level 100, 200 and 300, guiding you from foundation through to more complex subjects.

- Level 100: 4 core subjects
- Level 100/200: 4 elective subjects
- Level 200: 8 core subjects
- Level 300: 5 core subject + 3 elective subjects

\*Electives available to students may be chosen from the elective bank (please refer to the Course Structure on the Student HUB) or can be taken from any Torrens University undergraduate course (pre-requisites permitting) with approval from the Program Director (or delegate).

8 subjects (10 credit points each) per year is deemed a standard full-time load.

## Course Rules

To be awarded the Bachelor of Commerce, students will need to complete 240 credit points over 24 subjects as outlined in the Course Structure. Each subject has a value of 10 credit points.

## Subjects

SUBJECT DETAILS
SUBJECT TITLE, DESCRIPTOR
<p><b>Level 100</b></p> <p><b>BIZ101 – Business Communications</b></p> <p>The aim of this subject is to provide you with the knowledge and skills to enhance your personal effectiveness, employability, and academic success. This subject introduces you to the concepts of business communications and transferable academic skills.</p> <p>You will examine the different stakeholders and communication contexts, which occur in the internal and external business environment, developing the skills and knowledge to effectively interpret and deliver messages in a variety of business situations. This subject will provide you with essential business skills in information literacy, presenting, writing, academic integrity and the use of technology.</p>
<p><b>BIZ102 – Understanding People and Organisations</b></p> <p>The aim of this subject is to develop an understanding of modern organisations, their structure and how people collaborate within these structures to achieve the organisation’s strategic objectives and deal with the uncertainty of the 21st Century economy.</p> <p>This knowledge will form a foundation of theoretical knowledge about organisational behaviour that will be built on in future subjects. Moreover, it will develop the student’s emotional intelligence and the understanding of their strengths and their application in the business context. These learning objectives will be achieved through a mixture of theoretical readings, class discussions and group projects focusing on how theoretical concepts apply to the work environment. Additionally, reflective journals will be used to apply theory to develop the students own professional capability.</p>
<p><b>MIS100 – Foundations of Information Systems</b></p> <p>This subject is designed to prepare you for a career in business information systems. You will be introduced to the key concepts and technologies of information systems that drive change and support organisations to achieve strategic goals. This includes the application of business information systems, data and information management, disruptive technologies and issues such as ethics, privacy and security. You will gain insights into the technologies that are disrupting and transforming society both now and into the future.</p>
<p><b>PRO100 – Information Systems Project Management</b></p> <p>This subject will introduce you to the knowledge, tools, and techniques used in managing projects successfully through a project life cycle. The language used by practitioners in conjunction with the terminology recognised by the Project Management Institute (PMI) is explored. You will consider Project Management (PM) knowledge areas and process groups of the Project Management Body of Knowledge (PMBOK) guide, which will include initiating, planning, executing, monitoring and controlling, and closing a project. You will also incorporate the skills, concepts and techniques of agile project management (APM).</p>

<b>SUBJECT DETAILS</b>
<b>SUBJECT TITLE, DESCRIPTOR</b>
<p><b>Level 200</b></p>
<p><b>BIZ201 – Accounting for Decision Making</b></p> <p>The subject aims to provide non-accounting students with a broad, business-based introduction to the conceptual foundations of accounting and finance and the use of management accounting information to assist in key areas such as planning and decision-making. It introduces students to basic accounting concepts and functions such as financial statements, techniques for analysing financial statements, investment decisions, costing and opportunity costing analysis and managing working capital.</p>
<p><b>FIN201 – Business Finance</b></p> <p>This subject provides an introduction to financial management and the basic financial mathematics required to understand how various financial instruments are priced. The subject acts as a steppingstone for more advanced finance subjects. You will learn the role of corporate finance and governance, financial mathematics and its vast applications in the pricing of various securities, basic statistics underpinning the risk and return relationship, capital budgeting, cost of capital, capital structure and dividend policy. The subject also exposes you to practical applications using scientific calculator and Microsoft Excel to conduct financial analysis.</p>
<p><b>ACC201 – Accounting Processes and Cloud Technologies</b></p> <p>The primary aim of this subject is to develop expertise in the accumulation, processing and presentation of financial information in relation to different types of businesses, including sole trader, partnerships and basic company accounts. With a particular emphasis on the manual and computerised accounting systems and processes, this subject will develop skills of double entry accounting.</p> <p>You will gain insight into the underlying concepts of the regulatory environment for financial reporting and the role of code of ethics underpinning creating and presenting accounting information for planning and decision-making. You will learn the recording of business transactions and events within the manual and computerised accounting systems, completing the monthly recording cycle, cash management, inventory management, end of month processes, balance day adjustments, and prepare financial statements.</p>
<p><b>STA201 – Business Statistics</b></p> <p>In this subject, you will experiment with statistical analysis and its connection to decision making in the business context, including the application of basic probability concepts. You will produce, present, discuss and analyse descriptive data including frequency and probability distributions using basic statistical calculations and Excel tools. You will also explore inferential statistics by estimating parameters and testing hypotheses using a variety of parametric and non-parametric tests. In addition you will determine causes of variation and make forecasts through regression data analysis and time series forecasting.</p>
<p><b>ECO201 – Economics</b></p> <p>In this subject you will explore basic microeconomic and macroeconomic principles and their application to individuals, households, firms and the macroeconomy. You will explain key basic concepts such as the economic question and resource allocation and apply the microeconomic concepts of demand and supply, types of market structure and profit maximisation to everyday economic problems and real world case studies. In addition you will analyse the macroeconomic environment through calculating and comparing GDP, inflation, unemployment and analyse how the authorities apply fiscal and monetary policies in an attempt to achieve sound macroeconomic management.</p>

**ACC202 –Contemporary Financial Accounting**

This subject expands on the foundational financial accounting concepts. The topics have been designed to enhance your understanding of Australian regulatory environment for financial reporting, along with the purpose and interpretation of Australian accounting standards (AASB) and its equivalent International Financial Reporting Standards (IFRS). The subject will discuss selected accounting standards in the areas of revenue, non-current assets, liabilities and demonstrate how they influence the preparation of General-Purpose Financial Statements (GPFS).

You will analyse, evaluate, and act on financial accounting practices of public listed companies and utilise communication skills to explain the accounting theory, concepts and practices and critically reflect its limitations.

**ACC203 – Management Accounting for Planning and Control**

The primary aim of this subject is to develop expertise in the accumulation, processing and presentation of cost information for planning, controlling and managing performance of the organisational resources. Emphasising on ethical considerations, it introduces techniques to appraise multi-faceted challenges facing by the contemporary business organisations, and to develop and monitor business strategy.

Utilising various conventional and contemporary management accounting techniques, you will learn product and service costing, budgeting, cash flow and working capital, and performance evaluation in terms of products, people and business segments. You will generate and interpret cost and management accounting reports that support decision-making.

**MIS201 – Database Fundamentals**

This subject focuses on the importance of data for an organisation and the challenges involved when collecting, storing and managing data.

This subject explores different database design and modelling techniques, manage data anomalies and the process of data integration.

Students will examine the need for database design and programming in today's organisational environment.

SUBJECT DETAILS
SUBJECT TITLE, DESCRIPTOR
<b>Level 300</b>
<p><b>LAW301 – Business and Corporations Law</b></p> <p>You will explore the areas of law related to business and corporations and learn how to apply that law in the creation and operation of businesses in the Australian regulatory environment. You will explore the role of agency in facilitating business operations and further gain a working knowledge of the law of negligence. You will also learn how to identify and manage risk and to understand the role of consumer law in the business and corporate context. You will gain an understanding of the classification of property and the factors that determine the types and use of appropriate business structures. You will also gain an understanding of how valid contracts are formed, discharged and learn the implications of breach of contract. There will be further focus on the nature, formation, operation and winding up of the company structure, including key duties and responsibilities of directors and the corporate governance and capital management strategies.</p>
<p><b>ACC304 – Company Accounting</b></p> <p>This subject will expand on financial accounting concepts and focus on financial reporting for corporate entities in accordance with the Australian and International Accounting Standards. This subject includes the preparation of consolidated general-purpose financial statements including accounting for taxation and the application of relevant accounting standards to record foreign currency transactions. You will also apply the accounting process for company financing and investment in associates.</p>
<p><b>LAW302 – Taxation Law</b></p> <p>This subject introduces you to key concepts shaping the application and administration of the Australian taxation and superannuation systems, including the associated ethical requirements. In terms of income tax, you will apply case law and legislation to classify assessable income, exempt income and NANE, determine capital gains tax implications and, determine allowable deductions to calculate taxable income, including the application of tax accounting and timing principles. You will perform calculations to determine tax liability including the role of tax offsets and residency status. These concepts will be applied to business entities such as sole traders, partnerships, trusts, companies and superannuation funds. You will explore general and specific anti-avoidance provisions, tax reviews and appeals and the basic concepts of tax planning, tax avoidance and tax evasion. In addition, you will calculate fringe benefits tax and apply the basic concepts of the GST system to business transactions.</p>
<p><b>WIL300 – Work Integrated Learning</b></p> <p>A key element of this subject is the sourcing by students of an approved host organisation with which to complete a minimum of 120 hours of discipline-based professional work placement.</p> <p>While work experience is a component of the placement, there is considerable emphasis on the development of workplace knowledge and employability skills such as communication and problem-solving skills, the role and responsibility of discipline-based professionals and the links between theory and practice in the workplace.</p> <p>Key tasks will be the completion of a reflective journal covering the placement as well as reflection on the experience of finding a placement, and the identification and analysis of key learning outcomes.</p>
<p><b>ACC305 – Auditing</b></p> <p>You will be introduced to auditing and assurance concepts and practices, legal and regulatory requirements, and professional ethics for auditors. This enables you to apply International Auditing Standards to authentic scenarios, and to conduct the entire audit process from gathering an understanding of the client's operations and risks, planning and executing an audit, reporting on the findings. The theoretical and practical perspectives underlying audit practices will be covered.</p>

## Locations

The Bachelor of Commerce can be studied fully online or at the below Torrens University Campuses:

- Queensland (Brisbane)
- New South Wales (Sydney)
- Victoria (Melbourne)
- South Australia (Adelaide)

## Campus Facilities and Services

All campuses are designed to provide students with professional spaces in which to learn and work. They have been planned with student study needs in mind with well-equipped accessible learning spaces as well as student breakout areas for group work and spending time with friends.

## A positive student experience

Torrens University Australia values the importance of a positive student experience, and therefore has robust processes to resolve student complaints. The Student Complaints Policy, and associated procedures, can be accessed from the [website](https://www.torrens.edu.au/policies-and-forms) (<https://www.torrens.edu.au/policies-and-forms>).

## Paying for your qualification

We offer two payment options for this course:

- **Upfront payment**

If you want to complete your qualification debt-free you can choose to pay as you go. This means tuition fees will be invoiced each trimester and payment is required on or before the due date using EFTPOS, credit card or direct transfer.

- **FEE-HELP**

FEE-HELP is Australian Government's loan scheme for higher education degree courses. It can assist you in paying for all, or part of, your course fees. Repayments commence via the tax system once your income rises above a minimum threshold (\$45, 881 in 2019-20). Just like with any other debt, a FEE-HELP debt is a real debt that impacts your credit rating.

Further information about FEE-HELP, including eligibility, is available at:

- [FEE-HELP website:](http://studyassist.gov.au/sites/studyassist/help-payingmyfees/fee-help/pages/fee-help-)  
<http://studyassist.gov.au/sites/studyassist/help-payingmyfees/fee-help/pages/fee-help->
- [FEE-HELP booklets:](http://studyassist.gov.au/sites/studyassist/helpfulresources/pages/publications)  
<http://studyassist.gov.au/sites/studyassist/helpfulresources/pages/publications>

## Austudy and Abstudy

Students enrolled in this course may be eligible for government assistance, such as [Austudy](#) or [Abstudy](#).