

Master of Professional Accounting (Advanced) (MPAA)

1. About the Master of Professional Accounting (Advanced)

The Master of Professional Accounting (Advanced) course is designed to meet the global demand for high-quality graduates in accounting. The course will equip you with a robust body of accounting and professional business knowledge.

Learn from our industry-experienced academics through practical and work integrated learning and gain knowledge in the fundamental areas of accounting, finance, economics, quantitative analysis, information systems and business and taxation law. Choose to study full-time or part-time. Our small-class sizes are capped at 25 to allow you to receive individual attention from our lecturers and learning facilitators. The course allows you to pathway into other study opportunities for further career enhancement, including the Master of Business Administration and Master of Global Project Management.

This course is fully accredited by CPA Australia and Chartered Accountants Australia and New Zealand.

Graduate employment opportunities

Graduates may find a range of career pathways and employment opportunities including:

- Auditor
- Tax Accountant
- Business Consultant
- Financial Analyst
- Finance Manager

Course Overview

Course Title	Master of Professional Accounting (Advanced)		
Study Options – Domestic Australian students	Face to Face delivery Online Delivery Full-time and part-time options available.	Study Options – International students	International students on a student visa must not enrol into any more than a third or 33% of online subjects over their course and must study at least one subject that is face to face in each trimester. International students on a student visa are required to study full time, i.e. the student must complete a minimum of 1.0 EFTSL of study per year.
Start Dates	February, June, September For specific dates visit the website .	Course Length	Full-time: 2 years <i>Part-time options available.</i>
Payment Options - Domestic Australian students	Upfront payment This means tuition fees will be invoiced each semester and payment is required on or before the due date. FEE-HELP FEE-HELP is Australian Government’s loan scheme for higher education degree courses. It can assist you in paying for all, or part of, your course fees. Repayments commence via the tax system once your income rises above a minimum threshold. Just like with any other debt, a FEE-HELP debt is a real debt that impacts your credit rating.	Payment Options – International students	Upfront payment This means tuition fees will be invoiced each semester and payment is required on or before the due date.
Course study requirements	Each subject involves approximately 10 hours of study per week, comprising 3 hours of facilitated study and 7 hours self-directed study.	Assessment	Invigilated examinations, online testing, individual assignments, group assignments, project reports, presentations and in-class work.
Locations	Brisbane, Sydney, Melbourne, Adelaide	Delivered by	Torrens University Australia
Provider	Torrens University Australia Ltd is registered as a self-accrediting Australian university by the Tertiary Education Quality and Standards Agency (TEQSA).	CRICOS Course Code	090254K
Provider obligations	Torrens University is responsible for all aspects of the student experience, including the quality of course delivery, in compliance with the Higher Education Standards 2015	Accrediting body	Torrens University Australia Limited ABN 99 154 937 005, CRICOS Provider Code: 03389E. RTO No. 41343
Course Fees	For details, refer to the website .	Any other fees	For details, refer to the website .

2. Essential requirements for admission

The general admission criteria that apply to Torrens University Australia courses can be located by visiting the Torrens University Australia website - <https://www.torrens.edu.au/general-admission-information-for-torrens-university-australia-ltd>.

3. Admission Criteria

Title of course of study	Master of Professional Accounting (Advanced)
Applicants with higher education study	Successful completion of a Bachelor degree (AQF Level 7) in any discipline.
Applicants with vocational education and training (VET) study	N/A
Applicants with work and life experience	N/A
English Language Proficiency (applicable to international students, and in addition to academic or special entry requirements noted above)	IELTS 6.5, with no sub score less than 6.0
Applicants with recent secondary education (within the past two years) with ATAR or equivalent* (for applicants who will be selected wholly or partly on the basis of ATAR)	N/A

3. How to apply

Via direct application to the institution

- <https://apply.torrens.edu.au/>

4. Advanced standing/academic credit/recognition of prior learning (RPL)

You may be entitled to credit for prior learning, whether formal or informal. Formal learning can include previous study in higher education, vocational education, or adult and community education. Informal learning can include on the job learning or various kinds of work and life experience. Credit can reduce the amount of study needed to complete a degree.

Applicants admitted based on prior higher education study may be eligible for Advanced Standing in the form of credit and/or recognition of prior learning (RPL) under the Torrens University Australia [Credit Policy - \(https://www.torrens.edu.au/policies-and-forms\)](https://www.torrens.edu.au/policies-and-forms).

- Students with completed subjects may be eligible for specified credit and/or elective exemptions
- Students who have completed a qualification at AQF level 5 (diploma) or above may be eligible for block credit (where a block credit agreement exists)
- Students with a mix of formal study and informal and/or non-formal learning may be eligible for recognition of prior learning in addition to any credit approved.

Credit will not be applied automatically. Applicants must apply for credit and/or RPL as early as possible prior to each study period, with applications not accepted after week 2.

For further information about credit and recognition of prior learning please see <http://www.torrens.edu.au/apply-online/course-credits>.

5. Where to get further information

- Torrens University Australia (TUA) Website
 - <https://www.torrens.edu.au/>
- Universities Admissions Centre (UAC) Website
 - <http://www.uac.edu.au/>
- Quality Indicators for Learning and Teaching (QILT) Website
 - <https://www.qilt.edu.au/>

6. Additional Information

Course Structure

The Master of Professional Accounting (Advanced) course structure is comprised of 16 subjects (160 credit points). The course of study is made up of 12 core and 4 elective subjects at 10 credit points each.

Course Rules

To qualify for the Master of Professional Accounting (Advanced), students must complete satisfactorily a course of study consisting 12 core subjects and 4 elective subjects (160 credit points).

Subjects

SUBJECT DETAILS
SUBJECT TITLE, DESCRIPTOR
<p>ACCT6001 Accounting Information Systems</p> <p>This subject covers the nature, role and benefits of information systems in business and how it can assist in management decision-making. Focus is given in the Accounting Information Systems. The business processes, internal controls, and auditing of accounting information systems, ethics and cybercrime are also explored.</p>
<p>ACCT6002 Accounting Fundamentals</p> <p>This subject introduces students to accounting systems and processes, leading to an understanding of how financial transactions are recorded and reported. The subject involves the preparation of different forms of financial statements and the interpretation of financial statements.</p>
<p>ACCT6003 Financial Accounting Processes</p> <p>This subject expands on the financial accounting concepts and practices introduced in Accounting Fundamentals and develops skills in computerised accounting. It also introduces the regulatory environment for financial reporting in Australia, the purpose and interpretation of accounting standards, and application to non-current assets, liabilities, revenue the issue of shares and debentures and cash flow statements.</p>
<p>ACCT6004 Management Accounting</p> <p>This subject covers the application of numerical and analytical skills to budgeting and forecasting, product and service costing, planning and control, performance evaluation, and the management of working capital. It also introduces the role and purpose of strategic management accounting and will include a discussion of accounting systems and their application in preparing internal financial reports.</p>
<p>ACCT6005 Company Accounting</p> <p>This subject will expand on financial accounting concepts and focus on accounting and reporting issues for corporate entities operating within Australian, using the Australian Accounting Standards. This will include the accounting for a group of companies operating under common control including the tax effects required on consolidation. This subject also examines joint venture accounting and segment reporting by diversified entities.</p>
<p>ACCT6006 Auditing Theory and Practice</p> <p>This subject introduces students to auditing and assurance concepts and practice. Ethical pronouncements and Auditing Standards that apply to Australian auditors are studied and applied to authentic scenarios. The entire audit process from gathering an understanding of the client's operations and risks, planning and then executing an audit and reporting on the findings are covered both in theory and practice.</p>
<p>ACCT6007 Financial Accounting Theory and Practice</p> <p>This subject involves the critical evaluation and application of accounting standards and covers the theoretical principles and concepts underlying accounting practice. The focus is on the conceptual framework of accounting and its application to contemporary accounting practice. It includes a critical review of current national and international developments in accounting and financial reporting. It also provides the opportunity for students to apply research skills to this cohesive body of knowledge.</p>

SUBJECT DETAILS
SUBJECT TITLE, DESCRIPTOR
<p>ECON6001 Economic Principles</p> <p>Business leaders are expected to make considered and rational decisions that take cognisance of the complex competitive and often volatile environment in which they operate. This course explains the micro and macroeconomic context needed for making these decisions. It also outlines how institutions, particularly the government and regulatory authorities, shape and constrain that environment. By the end of the course, students will be able to use economic theories to help them make decisions about the optimal allocation of business resources and to understand the potential impact of regulatory and economy-wide changes to their business environments.</p>
<p>FINA6000 Managing Finance</p> <p>This subject introduces students to a range of financial decisions that management make and various types of information required for internal decision making and for evaluating outcomes of decisions. Students will learn how to apply finance theory and techniques to solve major financial problems. The subject covers topics on goals and governance of the firm, time value of money and its application in valuation, risk and return, capital budgeting, capital structure and cost of capital, working capital management and payout policy.</p>
<p>LAW6000 Business and Corporate Law</p> <p>This subject provides an introduction to the Australian legal system and general legal knowledge with respect to the creation, operation and discharge of contracts. The methods by which a business may be carried on are examined including companies. The role and application of the Corporations Act 2001 (Cwth), the regulatory environment for companies in Australia, the procedures for starting, operating and winding up a company are also covered.</p>
<p>LAW6001 Taxation Law</p> <p>This subject provides an overview of the fundamental rules and principles of the Australian taxation law and its application to individuals and businesses operating within Australia. Students will learn about the principals underlying taxation of individuals including assessable income concept, the role of deductions and tax offsets when determining tax, taxation of capital gains, tax impact of salary packaging and termination payments. The taxation of entities, partnerships, companies and trusts introduces students to the key features of each structure and to the tax treatment of each entity and their associated entities. The subject will also address other taxes impacting financial advice such as fringe benefits tax, goods and services tax and taxation aspects of superannuation law.</p> <p>The Code of Ethics and professional responsibilities placed on tax agents and financial advisers providing taxation advice in Australia are also discussed. Students will learn how to distinguish between tax planning, tax evasion and tax avoidance. Students will collaborate with their peers on researching and interpreting more complex taxation topics, tax planning and developing comprehensive client solutions.</p>
<p>STAT6003 Statistics for Financial Decisions</p> <p>This subject covers the role of statistical analysis in decision making for accounting and finance professionals. It is divided into descriptive and inferential statistics. Students will learn about statistical techniques for the quantitative evaluation of data in decision making for accounting, finance and business applications. Students will develop analytical and statistical skills through Excel data analysis to manipulate data into meaningful information for the purpose of decision making. Students will also learn to interpret statistical results and communicate their statistical analysis in business reports.</p> <p>Topics covered include: Qualitative techniques for data collection and investigation, Descriptive statistics including graphical and numerical presentation of data, Inferential statistics including probability theory, probability distributions, sampling distributions and parameter estimation; hypotheses testing; simple and multiple linear regression and correlation; time-series analysis and forecasting for cross section and longitudinal data; index numbers.</p>
<p>Students are required to choose an additional 4 subjects from the Master of Business Administration or Master of Global Project Management courses.</p>

*Note that some of the above subjects have pre-requisite requirements.

Locations

The Master of Professional Accounting (Advanced) can be studied online or at the below Torrens University Campuses:

- Queensland (Brisbane)
- New South Wales (Sydney)
- Victoria (Melbourne)
- South Australia (Adelaide)

Campus Facilities and Services

All campuses are designed to provide students with professional spaces in which to learn and work. They have been planned with student study needs in mind with well-equipped accessible learning spaces as well as student breakout areas for group work and spending time with friends.

A positive student experience

Torrens University Australia values the importance of a positive student experience, and therefore has robust processes to resolve student complaints. The Student Complaints Policy, and associated procedures, can be accessed from the [website](https://www.torrens.edu.au/policies-and-forms) (<https://www.torrens.edu.au/policies-and-forms>).

Paying for your qualification

We offer two payment options for this course:

- **Upfront payment**
If you want to complete your qualification debt-free you can choose to pay as you go. This means tuition fees will be invoiced each semester and payment is required on or before the due date using EFTPOS, credit card or direct transfer.
- **FEE-HELP**
FEE-HELP is Australian Government's loan scheme for higher education degree courses. It can assist you in paying for all, or part of, your course fees. Repayments commence via the tax system once your income rises above a minimum threshold (\$45, 881 in 2019-20). Just like with any other debt, a FEE-HELP debt is a real debt that impacts your credit rating.

Further information about FEE-HELP, including eligibility, is available at:

- **FEE-HELP website:**
<http://studyassist.gov.au/sites/studyassist/help-payingmyfees/fee-help/pages/fee-help->
- **FEE-HELP booklets:**
<http://studyassist.gov.au/sites/studyassist/helpfulresources/pages/publications>

Austudy and Abstudy

Students enrolled in this course may be eligible for government assistance, such as [Austudy](#) or [Abstudy](#).